micro MBA The importance of Insight

- Insight
 - A picture is worth a thousand words Chinese Proverb, 1000 B.C.
 - One insight is worth a thousand analyses
 Charles Sooter, April 1993

Insight – ability to structure a complex situation in a way that greatly increases understanding of it.

micro MBA Importance of insight (cont.)

- Testing your ability to develop insight.
 - First some data.
 - The some information.
 - Then the quiz.

micro MBA

- Tom and Gia were educated in Boston.
- Directions around Boston.
 - Roxbury is the geographic center.
 - Go North, you are in the South End.
 - Go East, you are in South Boston.
 - Go North, you are in East Boston.
 - Go West, you are in the North End.
- Looking for Insight.

micro MBA Selecting Management Initiatives

- the essential practices of the best-run enterprises.*
 - "And one just one I'd underscore. Our number one idea has held up! To wit: 'a bias for action.'"

^{*}Tom Peters in his foreword to Michael Schrage's Book:

<u>Serious Play, How the World's Best Companies Simulate to Innovate</u>.

The Tactical View.

Conference theme:

- What is the process by which the NAVY, Industry and Academia would jointly develop new technologies - the Navy benefiting from the commercial investment, industry benefiting from NAVY cost sharing and risk reduction.
- What are the barriers to implementing the process?
- What can be done about these barriers?
- Conference Tempo
 - A bias for action.
- Conference product:
 - Insights and actionable recommendations, delivered in Internet time.